

Interreg IPA Cross-border Cooperation Programme Croatia – Bosnia and Herzegovina – Montenegro 2014-2020

Annex 16: Functions of the Audit Authority

The Audit Authority in particular:

- assesses the compliance of the programme designated authorities with the criteria relating to the internal control environment, risk management, control activities and monitoring;
- ensures that audits are carried out on the management and control systems, on an appropriate sample of projects and on the annual accounts;
- ensures that where audits are carried out by a body other than itself, the body carrying out the audits has the necessary functional independence;
- ensures that audit work takes account of internationally accepted audit standards;
- presents an audit strategy to the Commission within eight months of approval of the cooperation programme;
- updates the audit strategy annually as from 2016 until and including 2024;
- draws up an audit opinion on the annual accounts for the preceding accounting year;
- draws up in accordance the management declaration of assurance on the functioning of the management and control system, the legality and regularity of underlying transactions and the respect of the principle of sound financial management, together with a report setting out the results of management controls carried out, any weaknesses identified in the management and control system and any corrective action taken;
- draws up an annual control report setting out the findings of the audits carried out during the preceding accounting year.